



INTELLIGENT VIDEO DRIVING PROFIT

October 7, 2019

Dear Valued Customers and Partners,

Re: Supply Chain Disruptions

Just like many other companies in the industry, i3 International Inc. is being affected by US-imposed tariffs on Chinese-made products, albeit indirectly.

i3 International Inc. has a long-established relationship with the Vietnam, Taiwan and Korea-based suppliers, who are now being overwhelmed by orders placed by North American companies scrambling to move away from their factories based in Mainland China. As a result, the fulfillment time of all orders has now dramatically increased.

To mitigate the negative impact of this short-term development, i3 International is working closely with our suppliers to ensure that the priority of our orders is maintained. To further decrease the impact on our customers, i3 will increase the minimum inventory levels for the most popular items until the supply chain has had a chance to normalize to the pre-tariff fulfillment time levels.

We would like to apologize in advance for any inconvenience this unfortunate development may have on our valued customers. We would like to offer our heartfelt thanks for your understanding and cooperation during this time.

Best regards,

A handwritten signature in black ink, appearing to read 'Jack Hoang', with a small 'i3' logo to the right.

Jack Hoang
President, CEO

References:

<https://www.forbes.com/sites/sap/2019/08/07/the-long-term-impact-of-us-tariffs-on-china/#364130272759>

<https://www.supplychaindive.com/news/10-tariffs-300-billion-china-supply-chain-scramble/560141/>

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